

UNAUDITED FINANCIAL RESULTS FOR THE THREE MONTHS ENDED 31ST MARCH 2012

Rs. In Lakhs

PARTICULARS	(1) 3 months ended (31/03/2012)	(2) Preceding 3 months ended (31/12/2011) Unaudited	(3) Corresponding 3 months ended in the previous year (31/03/2011) Unaudited	(4) Year to date figures for current period ended (31/03/2012) Unaudited	(5) Year to date figures for the previous period ended (31/03/2011) Unaudited	(6) Previous 12 months period ended (31/03/2011) Audited
1. Income From Operations	66	84	74	263	301	273
a) Net Sales/Income from operations (Nett of Excise duty)						
b) Other Operating Income	-	-	-	-	-	-
Total Income from operations	66	84	74	263	301	273
2. Expenditure						
a) Cost of Materials Consumed		-	-	-	-	-
b) Purchases of Stock in Trade		-	-	-	-	-
c) Changes in Inventories of finished goods work-in-progress and stock in trade	-	24	-	24	-	-
d) Employee benefits expense	38	40	36	157	176	178
e) Depreciation and amortisation expense	6	6	8	24	29	24
f) Other expenses	12	12	17	57	95	118
g) Total expenses	56	82	61	262	300	320
(Any item exceeding 10% of the total expenditure to be shown separately)						
3. Profit/(loss) from Operations Before Other Income, finance costs and exceptional Items (1-2)	10	2	13	1	1	(47)
4. Other Income	1	3	95	9	95	126
5. Profit/(Loss) from ordinary activities before finance costs and Exceptional Items (3+4)	11	5	108	10	96	79
6. Finance Costs	1	-	2	2	8	8
7. Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items.(5-6)	10	5	106	8	88	71
8. Exceptional items	21	-	-	21	-	(284)
9. Profit(+)/Loss (-) from ordinary Activities before tax (7+8)	31	5	106	29	88	(213)
10. Tax Expense	-	-	-	-	-	-
11. Net Profit(+)/ Loss(-) from Ordinary Activities after tax (9-10)	31	5	106	29	88	(213)
12. Extraordinary Item (net of Tax Expense Rs.)	4	-	21	4	55	-
13. Net Profit(+)/ Loss(-) for the period (11-12)	27	5	85	25	33	(213)
14. Paid up equity share capital (Face Value of the Share shall be indicated)	620	620	620	620	620	620
15. Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year	2,318	2,318	2,318	2,318	2,318	2,318
16 i) Earnings per share (before extraordinary items)						
a) Basic	0.50	0.08	1.71	0.47	1.42	(3.44)
b) Diluted	0.50	0.08	1.71	0.47	1.42	(3.44)
16 ii) Earnings per share (after extraordinary items)						
a) Basic	0.44	0.08	1.37	0.40	0.53	(3.44)
b) Diluted	0.44	0.08	1.37	0.40	0.53	(3.44)
A. PARTICULARS OF SHAREHOLDING						
1. Public share holding						
- Number of Shares	3,141,394	3,141,394	3,141,394	3,141,394	3,141,394	3,141,394
-percentage of shareholding	50.67%	50.67%	50.67%	50.67%	50.67%	50.67%
2. Promoters and promoter group share holding						
a) Pledged/ Encumbered						
- Number of shares						
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
- Percentage of shares (as a % of the total share capital of the company)						
b) Non Encumbered						
- Number of shares	3,058,606	3,058,606	3,058,606	3,058,606	3,058,606	3,058,606
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	49.33%	49.33%	49.33%	49.33%	49.33%	49.33%

Asish Kumar

Statement of Assets and Liabilities (Non-Consolidated) for the 6 month period ended 31/03/2012

Particulars	As at Current half year end/ year end 31.03.2012	As at Previous year end 31.03.2011
A EQUITY AND LIABILITIES		
1. Shareholders funds		
a. Share Capital	620	620
b. Reserves and Surplus	2,318	2,318
c. Money received against shares warrants		
Sub Total –Shareholder funds	2,938	2,938
2. Share application money pending allotment	-	-
3 Minority Interest	-	-
4. Non – Current liabilities		
a) Long term borrowings		
b) Deferred tax liabilities (net)		
c) Other long term liabilities		
d) Long term provisions		
Sub Total- Non Current Liabilities		
5.Current Liabilities		
a) Short term borrowings	50	42
b) Trade Payables	116	122
c) Other current liabilities	551	606
d) Short –term provisions	78	78
Sub-total -Current liabilities	795	848
TOTAL – EQUITY AND LIABILITIES	3,733	3,786

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B. ASSETS

a) Fixed Assets	375	399
b) Goodwill on consolidation		
c) Non current investments	2,037	1,936
d) Deferred tax assets (net		
e) Long term loans and advances	507	519
f) Other non current assets		
Sub –total –Non Current Assets		

2. Current Assets

a) Current Investments		
b) Inventories	31	55
c) Trade receivables	44	120
d) Cash and Cash Equivalents	18	25
e) Short-term loans and advances		
f) Other current assets	721	732
Sub-total current assets	814	932
TOTAL ASSETS	3,733	3,786

Ashish Kulkarni

Notes:

1. The above results were subjected to limited review by the auditors holding valid certificate issued by Peer Review Board of ICAI considered by the Audit Committee and taken on record by the Board of Directors at its meeting held on 15th May 2012
2. Number of Complaints for the quarter ended 31.03.2012 Beginning - Nil, Received - 10, Disposed - 10.
3. For results please visit the company website www.sspower.in and website of stock exchanges bseindia.com and nseindia.com

By Order of the Board
For S&S Power Switchgear Limited



Ashish Jalan
Chairman & Managing Director

Date: 15th May 2012
Place: Chennai